

Destroying a Stock Market Myth
About the Presidential Election Cycle

By Bob McHugh

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What does the stock market do every Presidential Election cycle year? It rises, right? Isn't that what the mainstream financial media tells us? Well, take a look at the 6 fascinating charts below.

Of the past 8 Presidential Election Cycle years, since 1992, the stock market *declined* at least 9% in 6 of them. In other words, 75% of the time, the stock market dropped sharply into the day of the presidential election in November.

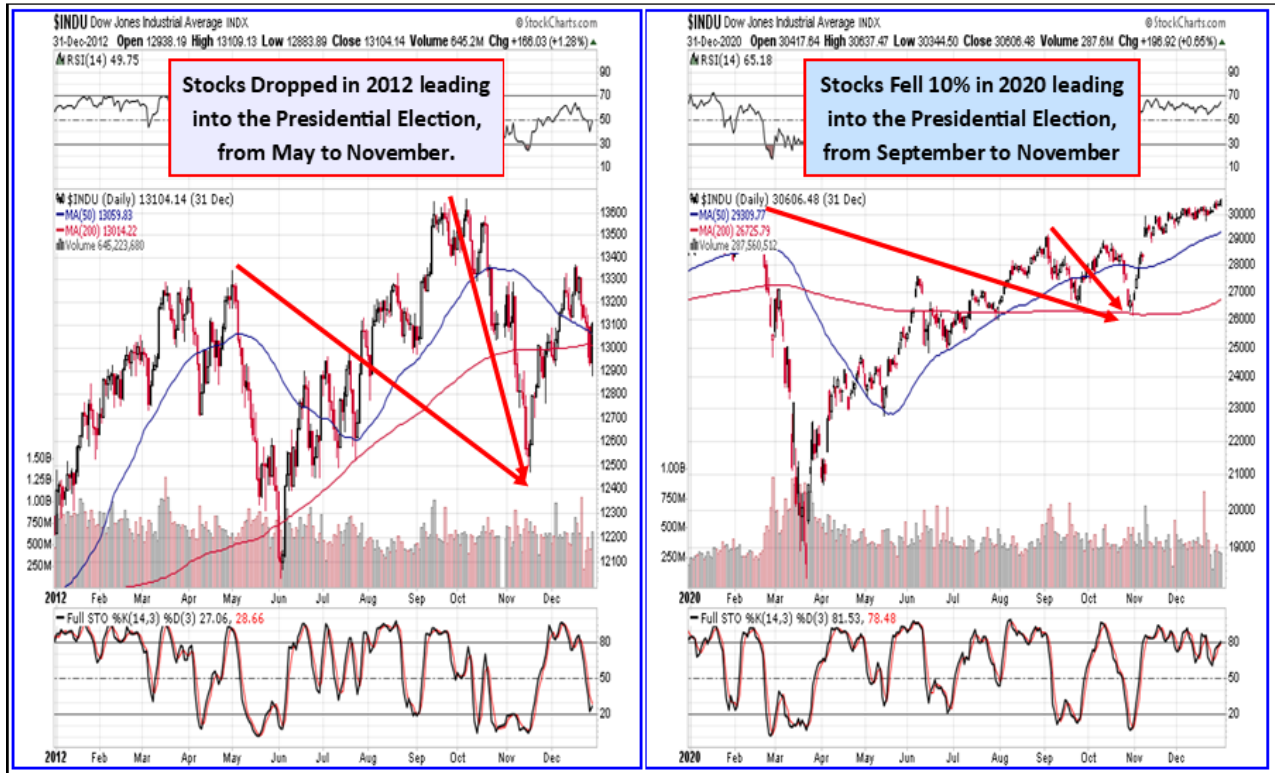
In one instance, the stock market actually crashed into the election. In a second instance, the drop was a near-crash 15%.

So much for the myth that the stock market rises during presidential election years.

Of note is that, much of the decline came in the second half of those years, which we now find ourselves in, here in 2024.

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